



HDFC Environmental Policy

In December 2010, the Board adopted a the following Environmental Policy to guide the team in their day to day operations and to instill a commitment towards environmental sustainability.

1-Environmental Regulations and Legislation

In carrying out business, HDFC should be mindful of balancing environmental needs with human needs. The desire to achieve corporate financial goals should not override the need to conserve the country's bio diversity, culture and overall uniqueness.

In this context, HDFC shall ensure that it grants facilities only against or for properties that are duly approved by the relevant local authority or regulatory body, but also for those in compliance with development regulations and environmental standards. Construction loans will be granted only for housing plans prepared and approved by adequately qualified building planners, in compliance with prevalent legislation and requirements of the relevant regulatory bodies, while at the same time meeting community environmental standards.

2- Promoting Affordable housing

HDFC shall educate and encourage customers on affordable and sustainable design of houses which mitigates the negative impacts of development and create a milieu of healthier and more resource efficient construction. Projects with better energy and water management approaches will gain more advantages during project appraisal.

3-Emission control

HDFC will be committed to minimize emissions both directly and indirectly, measuring and monitoring staff and customer traveling by reducing fuel consumption and thus minimizing carbon emissions.

4-Natural Resources Utilization

HDFC is committed to conserve global resources by astutely managing fuel, electricity, water and paper consumption throughout its operations, promoting in-house resource saving programs and ensuring that paper, will whenever possible, come under the 3R concept of reduce, reuse and recycle.

5-Sustainable Supply Chain Management

The Bank will procure whenever possible, recycled products within reasonable cost boundaries. Consideration will also be given to environmental criteria in the awarding of contracts to prospective suppliers and the selection of products for all HDFC operations.

6-Community and Employee Awareness

HDFC will ensure that every employee fully comprehends the importance of incorporating environmental consideration into their daily business activities whenever appropriate. We also encourage employees to reflect their commitment to the environment by supporting staff driven volunteer programs for improving in-house greening and educating local communities on environmental conservation and preservation.

